



# JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

September 5, 2017

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Dear Sir,

**Scrip Code : 538092**

**Sub : Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2017.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2017, approved at the meeting of the Board of Directors of the Company held on 5<sup>th</sup> September, 2017.

A copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said results is also enclosed.

Thanking You,

Yours faithfully,

For **JOONKTOLLEE TEA & INDUSTRIES LTD.**

Manager (Finance) & Company Secretary  
Membership No. ACS 21047

Encl : As above.

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21, STRAND ROAD, KOLKATA - 700 001

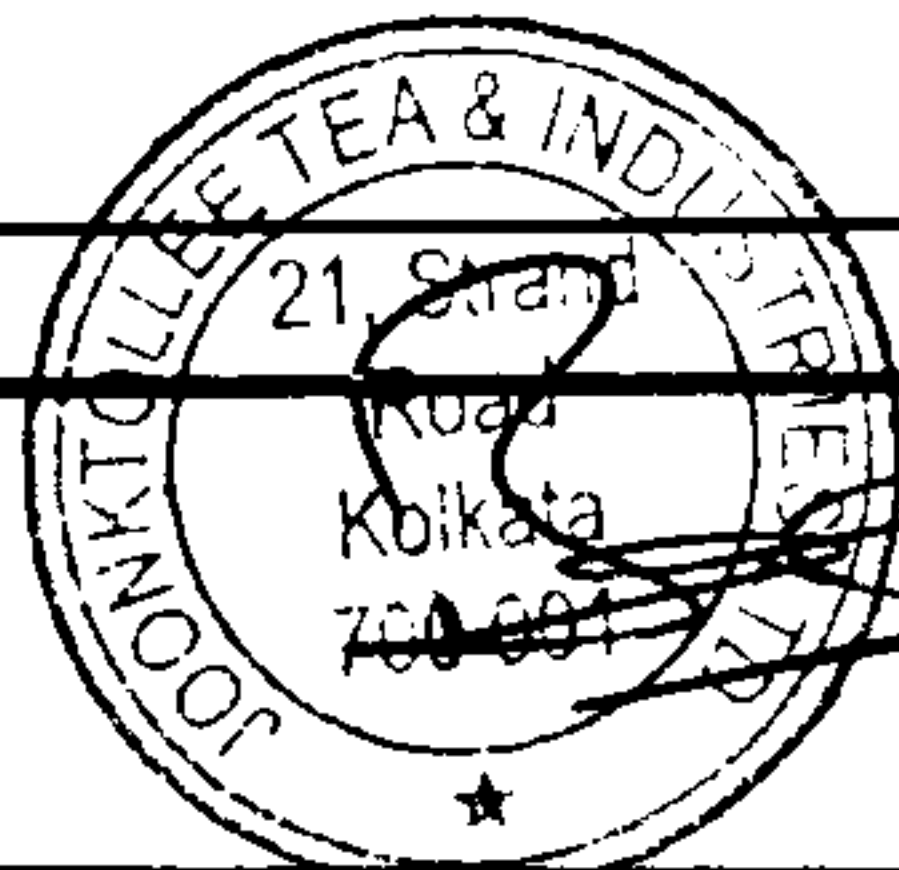
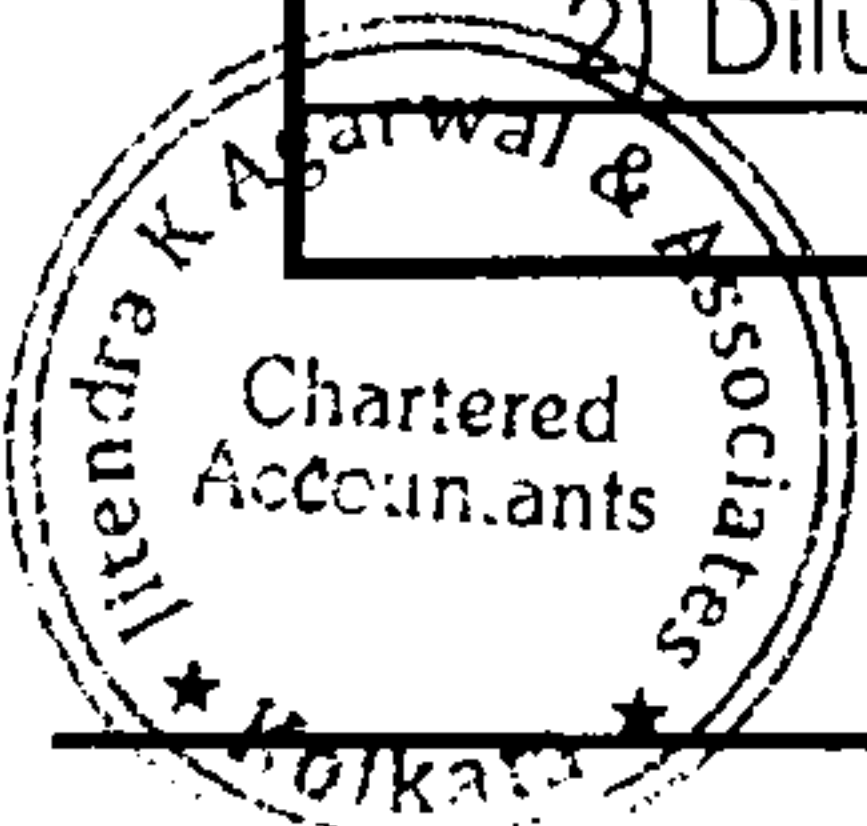
☎ : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail: info@joonktolleetea.in, Website : www.joonktolleetea.in  
TEA ESTATES : JOONKTOLLEE ● JAMIRAH ● NILMONI ● GOOMANKHAN ● PULLIKANAM ● COFFEE ESTATE : COWCOODY  
RUBBER ESTATES : CHEMONI ● ECHIPARA & PUDUKAD



# JOONKTOLLEE TEA & INDUSTRIES LTD.

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PART I		( ₹ in Lakh)	
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2017			
P A R T I C U L A R S		Unaudited Financial Results for the Quarter Ended	
		30.06.2017	30.06.2016
I	Revenue from Operation	2516.41	1347.70
II	Other Income	44.11	83.89
III	<b>Total Revenue ( I + II )</b>	<b>2560.52</b>	<b>1431.59</b>
IV	<b>Expenses</b>		
	Cost of materials consumed	540.73	750.36
	Purchases of stock-in-trade	-	-
	Changes in inventories of finished goods, stock-in-trade and work in progress	415.04	(1002.96)
	Employee benefits expense	1215.73	1213.69
	Finance Costs	185.48	169.76
	Depreciation and amortisation expense	139.67	141.33
	Other expenses	741.83	766.24
	<b>Total expenses (IV)</b>	<b>3238.48</b>	<b>2038.42</b>
V	<b>Profit/(Loss) before exceptional items and tax (III - IV )</b>	<b>(677.96)</b>	<b>(606.83)</b>
VI	<b>Exceptional Items</b>	-	-
VII	<b>Profit/ (Loss) Before tax (V - VI )</b>	<b>(677.96)</b>	<b>(606.83)</b>
VIII	<b>Tax Expenses:</b>		
	1) Current Tax	-	-
	2) Deferred Tax	-	22.84
IX	<b>Profit/ (Loss) for the period (VII - VIII)</b>	<b>(677.96)</b>	<b>(629.67)</b>
X	<b>Other Comprehensive Income/(loss) (Net of Tax)</b>	-	-
	a ) Items that will not be reclassified subsequently to profit or loss	<b>(42.55)</b>	<b>(9.31)</b>
	b ) Items that will be reclassified subsequently to profit or loss	-	-
	<b>Total Other Comprehensive Income/(Loss) (X)</b>	<b>(42.55)</b>	<b>(9.31)</b>
XI	<b>Total Comprehensive Income/(Loss) for the period (comprising Profit/ (Loss) and other comprehensive income/(Loss) for the period (IX + X)</b>	<b>(720.51)</b>	<b>(638.98)</b>
XII	<b>Paid -up Equity Share Capital (Face value per share ₹ 10/- )</b>	<b>414.22</b>	<b>414.22</b>
XIII	<b>Earnings per Share (not annualised)</b>		
	1) Basic	<b>(16.37)</b>	<b>(15.20)</b>
	2) Diluted	<b>(16.37)</b>	<b>(15.20)</b>



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# JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

Segmentwise Revenue Results & Capital Employed for the Quarter ended 30th June, 2017

(₹ in Lakh)

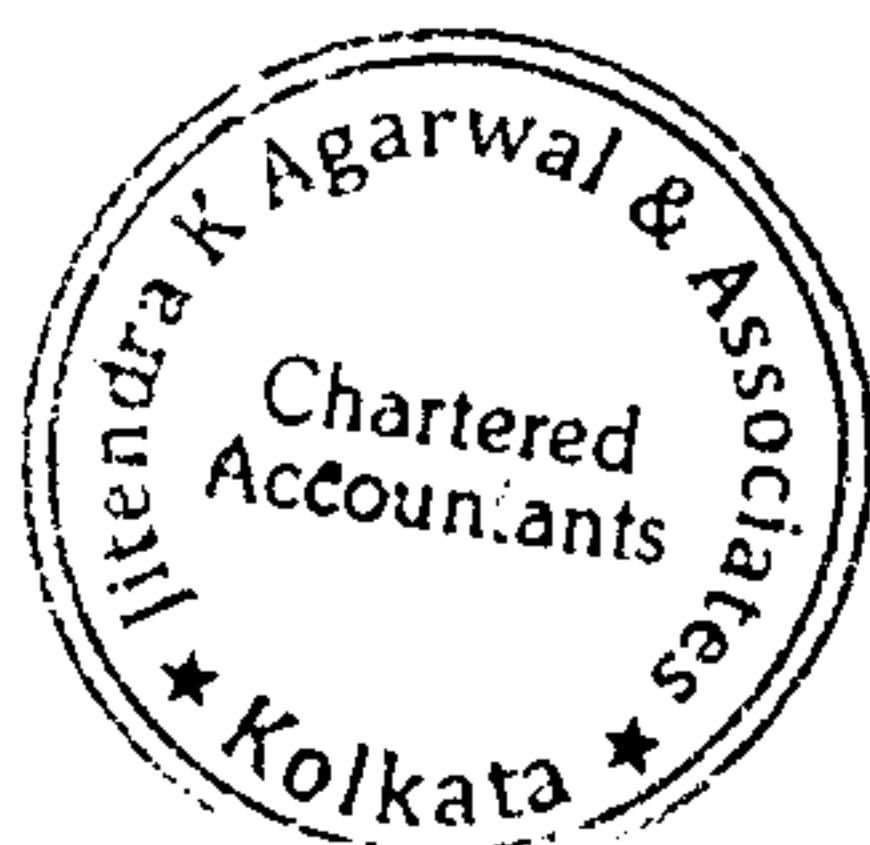
Particulars	Quarter Ended	
	30.06.2017	30.06.2016
	Unaudited	Unaudited
<b>1 Segment Revenue</b>		
Tea	1928.75	1019.39
Coffee	181.00	116.89
Rubber	388.24	211.42
Others	18.42	-
<b>Revenue from Operations</b>	<b>2516.41</b>	<b>1347.70</b>
<b>2 Segment Results</b>		
Tea	(226.07)	(157.43)
Coffee	(99.70)	(117.21)
Rubber	(172.49)	(169.97)
Others	13.70	(6.69)
<b>Total segment Profit/(Loss) before interest, tax and unallocable</b>	<b>(484.56)</b>	<b>(451.30)</b>
Less : Finance Costs	185.48	169.76
Add : Interest Income	47.57	73.44
Less : Unallocable expenditure net off Unallocable income	55.49	59.21
<b>Total Profit / (Loss) before Tax</b>	<b>(677.96)</b>	<b>(606.83)</b>
<b>3 Segment Assets</b>		
Tea	12881.49	13293.86
Coffee	3747.52	3807.39
Rubber	3433.11	3239.63
Others	13.15	18.52
Unallocable	8271.73	10298.02
<b>Total Segment Assets</b>	<b>28347.00</b>	<b>30657.42</b>
<b>4 Segment Liabilities</b>		
Tea	1023.47	1222.94
Coffee	27.35	38.05
Rubber	236.08	204.07
Others	-	-
Unallocable	311.34	260.27
<b>Total Segment Liabilities</b>	<b>1598.24</b>	<b>1725.33</b>

Notes:

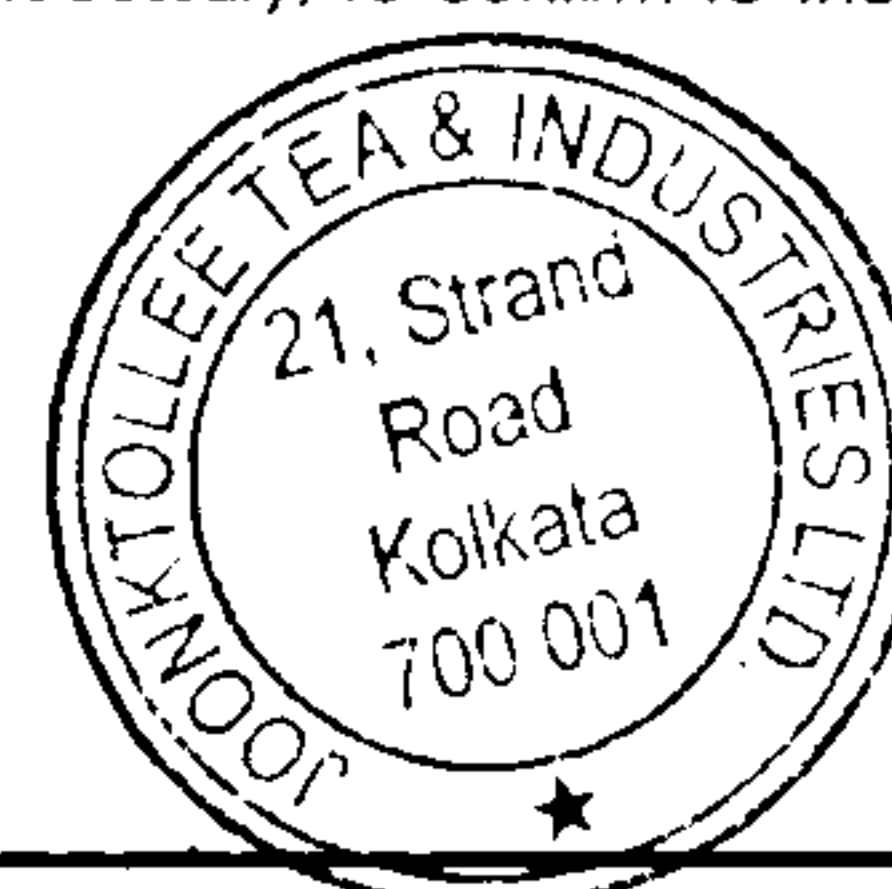
- The above results have been reviewed by the Audit Committee at its meeting held on 5th September, 2017 and approved by the Board at its meeting held on 5th September, 2017. The Limited Review for the quarter ended 30th June, 2017 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- Plantation Industry being seasonal in nature, the above figures cannot be taken as indicative of full year.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. The Ind AS complaint financial results for the quarter ended 30th June, 2016 have not been subjected to limited review or audit in line with SEBI circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- Reconciliation of Net Profit/(Loss) related to previous period on account of transition from the previous Indian GAAP to Ind AS for the quarter ended 30th June, 2016 is as under :

Particulars	Quarter ended 30.06.2016
Net Profit for the period as per previous GAAP	(640.22)
Adjustments on account of:	
Impact of additional depreciation on account of fair valuation of bearer plant	(46.26)
Impact of measuring inventory of made tea on the basis of Ind AS	30.30
Impact of recognizing biological asset at fair value	4.66
Impact of recognizing raw material inventory of green leaf	5.26
Remeasurement of defined benefit obligation recognised in other comprehensive income	13.49
Impact of others	0.05
Tax adjustment on above	3.05
<b>Total effect of transactions Ind AS</b>	<b>10.55</b>
<b>Net Profit for the period as per Ind AS</b>	<b>(629.67)</b>

- Previous quarter/period figures have been regrouped / rearranged wherever necessary, to confirm to the classification for the quarter ended 30th June, 2017.



Place : Kolkata  
Dated : 5th September , 2017



HEMANT BANGUR  
(Chairman)  
DIN : 00040903

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# Jitendra K Agarwal & Associates

Chartered Accountants

110/F, NETAJI SUBHASH CHANDRA BOSE ROAD, KOLKATA-700 040 • Phone : +91 33 2248 4573 • E-mail : kolkata@jkagarwal.com

**Limited Review Report on unaudited Quarterly Financial Results of Joonktollee Tea & Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**The Board of Directors,  
Joonktollee Tea & Industries Limited**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **M/s. Joonktollee Tea & Industries Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup>, 2016.


Attention is drawn to the fact that the figures for the corresponding quarter ended 30<sup>th</sup> June, 2016 including the reconciliation of net profit for the quarter under Ind-AS of the corresponding quarter with net profit for the quarter prepared under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 5<sup>th</sup> September, 2017. Our responsibility is to issue a report on the Statement based on our review.

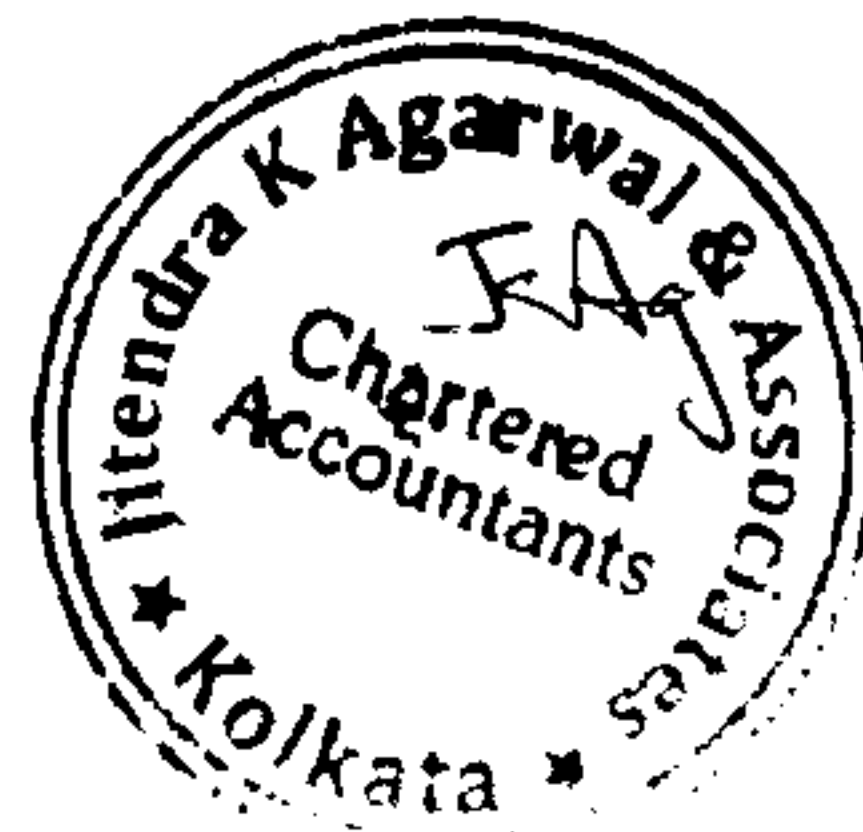
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup>, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jitendra K Agarwal & Associates.**  
Chartered Accountants  
Firm Registration No. 318086E



**(Jitendra K Agarwal)**  
Partner  
Membership No. 053772



Place: Kolkata

Date: 5<sup>th</sup> September, 2017